

Investment of sinking fund.

commissioners of the sinking fund of the city of Goldsboro, and so much of said taxes as may not be required to pay the interest on the bonds issued as it falls due, and cannot be applied to the purchase and discharge of said bonds, shall be so invested by him as to secure the principal of said bonds at their maturity.

Bond issue subject to election.

SEC. 4. That before the purchase by the city of Goldsboro of the stock, the issuance of the bonds, the levying and collecting of the taxes hereinbefore in this act provided for, there shall be an election held in said city of Goldsboro for the purpose of authorizing and empowering said board of aldermen to purchase said stock, issue said bonds, levy and collect said taxes provided for in this act; and said board of aldermen are hereby authorized and directed to call an election to be held on or before March thirty-first, one thousand nine hundred and fifteen, in said city of Goldsboro for such purposes as aforesaid.

Date for election.

New registration.

SEC. 5. There shall be a new registration of the voters of said city of Goldsboro for the purpose of said election; and the said election shall be conducted as near as practicable according to the laws now in force governing municipal elections in said city of Goldsboro, except in so far as this act and the resolutions by the board of aldermen of said city calling said election may prescribe another or different form.

Law governing elections.

Registration.

SEC. 6. The registration books of said city for said election shall be kept open for thirty days (Sundays excepted) preceding said election; the time for opening said registration books to be eight o'clock in the morning and the time for closing the same to be at sunset, except each Saturday during said registration period, when said books shall be closed at ten o'clock p. m.

Notice of election.

SEC. 7. That a notice of said election and the purpose for which it is to be held shall be published for thirty days preceding said election in the *Goldsboro Daily Argus*, a newspaper published in said city, and also once a week for four successive weeks immediately preceding said election in the *Goldsboro Record* and the *Goldsboro Headlight*, weekly papers published in said city of Goldsboro; and a notice of said election shall be posted at the courthouse door in said city and at four other public places in said city, one in each ward, for thirty days immediately preceding said election; and said notice shall give the names of the registrars and judges of election for each ward, and shall name the place at which the registration books for each ward shall be kept open.

Ballots.

SEC. 8. Those voters favoring the purchase of stock by the city of Goldsboro, the issuance of bonds, the levying and collecting of taxes provided for in this act, shall vote a ticket or ballot upon which shall be written or printed the words "For purchase of electric railway stock"; and those voters opposing the purchase of stock by the city of Goldsboro, the issuance of bonds, the levying and collecting of taxes provided for in this act, shall vote a ticket